

MINUTES OF BOARD MEETING
Manitowoc Board of Education
October 12, 2021 – Public Hearing

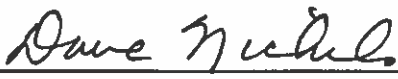
A Public Hearing of the Board of Education was called to order by Board President Dave Nickels at 6:30 p.m. Members present were: Mr. Collin Braunel, Ms. Lisa Johnston, Mr. Dave Nickels, Ms. Meredith Sauer, Ms. Stacey Soeldner, Mr. Kerry Trask and Ms. Kathy Willis. Also present were Superintendent Mark Holzman, Director of Business Services Angela and Board Secretary Laurie Braun.

Director of Business Services Angela Erdmann conducted the annual public hearing of the proposed 2021-2022 budget. A summary of the proposed 2021-2022 budget expenditures, revenues, total tax levy, equalized property value, and the net tax levy rate was provided. Ms. Erdmann reported the tentative budget numbers will be adjusted after October 15th when the District receives the Letter of Equalization Aid from the State of Wisconsin. The adjusted numbers will be presented at the October 26, 2021 Board meeting. The MPSD continues to be a low spending district, with the projected revenue limit to be \$57,531,854 and State Equalization Aid projected at \$37,216,387. The General Fund expenditures have a projection of approximately \$69,987,771.

The District's proposed budget calls for a total property tax levy of \$20,315,467 with a projected tax rate of \$7.13. This is a decrease from the 2020-2021 tax rate of \$7.81.

There being no further questions or comments, Board President Dave Nickels declared the public hearing closed at 6:49 p.m.

Respectfully submitted,
Laurie Braun, Secretary



Dave Nickels
Board President